Tredegar Homeowners Association
www.tredegaronline.com

# ANNUAL FINANCIAL REPORT
# for
# PERIOD June 1st, 2023 – May 31st, 2024

| | | |
|---|---|---|
| **INCOME:** | | |
| | HOA Dues | $ 104,395.87 |
| | Bank balance through May 31st, 2023 | $ 28,262.37 |
| | Transfer from Savings | $ 17,500.00 |
| **TOTAL INCOME:** | | **$ 150,158.24** |
| **EXPENSES:** | | |
| | Duke Energy | $ 5,031.11 |
| | Water Bills | $ 726.49 |
| | Lawn Care | $ 62,976.00 |
| | Property Maintenance | $ 11,955.10 |
| | Pine Needles | $ 18,410.00 |
| | Pond Maintenance | $ 4,653.00 |
| | Insurance | $ 2,320.00 |
| | Legal Expenses | $ 578.25 |
| | Office Supplies | $ 1,340.55 |
| | Postage/Box Rental | $ 865.59 |
| | Web Site Management | $ 346.71 |
| | Zoom Subscription | $ 159.90 |
| | Townhome Gutter Guards | $ 17,152.98 |
| | Flock Safety Security Camera | $ 2,675.00 |
| | Miscellaneous Expense | $ 2,565.18 |
| **TOTAL EXPENSES:** | | **$ 131,755.86** |
| **TRANSFERS TO SAVINGS:** | | **$ 0.00** |
| **ACCOUNT BALANCES:** | | |
| | Checking | $ 18,402.38 |
| | Savings | $ 52,452.83 |
| **TOTAL ASSETS:** | | **$ 70,855.21** |

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# PREVIOUS ANNUAL ASSETS

| | |
|---|---|
| **2014** | **$ 68,245.26** |
| **2015** | **$ 100,556.14** |
| **2016** | **$ 73,871.22** |
| **2017** | **$ 104,579.08** |
| **2018** | **$ 82,756.27** |
| **2019** | **$ 92,445.09** |
| **2020** | **$ 54,871.80** |
| **2021** | **$ 73,701.96** |
| **2022** | **$ 90,167.39** |
| **2023** | **$ 98,153.06** |
| **2024** | **$ 70,855.21** |

# 2025 PROJECTIONS

| | | |
|---|---|---|
| **INCOME:** | | |
| | DUES: | **$ 102,000.00** |
| **EXPENSES:** | | |
| | EXPENSES: | **$ 95,000.00** |
| **2024 ASSETS:** | | |
| | CHECKING: | **$ 18,402.38** |
| | SAVINGS: | **$ 52,452.83** |
| **PROJECTED NET BALANCE for 2025:** | | **$ 77,855.21** |