

Tredegar Homeowner's Association
Board Meeting

The November Board Meeting was held at 6:00 PM at the home of Curtis Mays. Board Members present were: Curtis Mays, Bruce Christopherson, Jason Landry, Tom Mathews and Elaine Giles. We had a new homeowner as our guest, Barry Hill who lives on Armistead Dr.

The minutes from October were read and approved.

Bruce gave our financial report. We currently have \$26,349.27 in checking and \$61,081.91 in savings. We still have five homeowners who have not paid for the last quarter.

Discussion was held on the complaint calls received by some board members regarding the traffic and closing of Shields Rd for events held at the Sports Complex. After several calls to the Town of Kernersville, we were told this only happens a couple of times a year and nothing could be done.

We received a letter from Jewell Engineering regarding the two ponds and they will be assessing the ponds for repairs, etc.

Discussion was held regarding an increase of dues for residents of Tredegar. A motion was made to increase the dues starting in January 2015. The new rate for single family homes will increase to \$70.00 per quarter and for the townhomes and cluster homes the new rate will be \$260.00 per quarter. This increase is necessary to cover cost increases for lawn care, common area maintenance and necessary miscellaneous projects, like trimming tree branches and various repairs for our neighborhood. Tredegar is a beautiful and much sought after neighborhood and we want to maintain it properly. Therefore, the increase is necessary to do this.

The next board meeting will be held on Monday, December 8 at 6:00 PM.

There being no further business, the meeting was adjourned.

Respectfully Submitted.

Elaine Giles